



## Bump Rate Certificates

Bump Rate Certificates give you the option of a one-time rate increase during the original term of the certificate. The Bump Rate Certificate also includes an add-on feature which allows for the addition of funds at the time the rate is “bumped.”

*The Bump Rate Certificate requires a minimum \$1,000 opening balance. Additional funds may be added at the time the rate is bumped. The bump rate will match the rate currently in effect for the certificate term closest to the term remaining, without going over, at the request of any certificate owner. The new rate will carry forward from the date of the increase and will remain in effect until the certificate maturity date. Unless you indicate otherwise by withdrawing the funds from the account within 7 calendar days after maturity, or if 3Rivers receives notice within the 7-day grace period, the certificate will be renewed at the terms and conditions of a 60 month certificate. This applies to consumer accounts only. There may be a penalty for early withdrawal of certificate funds. The penalty is equal to 365 days of dividends. The Bump Rate Certificate may be closed without penalty for early withdrawal if the entire balance is transferred to a certificate with a longer term than the term remaining on the Bump Rate Certificate.*

*Rates are based on 3Rivers’ investment rate and declared on a weekly basis. Dividends are compounded daily and paid the last day of the month. The Annual Percentage Yield assumes dividends remain in the account until maturity. Withdrawal of dividends will reduce earnings. Fees could reduce earnings. The Bump Rate Certificate is subject to change and may end without notice at any time.*

For current rate information, contact us at **800-825-3641** or online at **[www.3riversfcu.org](http://www.3riversfcu.org)**.

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### ***To help you better understand, we have provided examples below:***

*You open a 59-month Bump Rate Certificate. When you have 38 months remaining on the term, rates rise. You request a “bump” to increase your rate to the current, published rate of the 36-month term certificate. You may also choose to add additional funds at the same time.*

*You open a 59-month Bump Rate Certificate. When you have 38 months remaining on the term, rates rise. You may close your Bump Rate and transfer the funds to a 60-month term certificate at the current, published rate. The early withdrawal penalty will be waived. You may also choose to add additional funds at the same time.*



This credit union is federally insured by the National Credit Union Administration. Additional insurance coverage up to \$250,000 is provided by Excess Share Insurance (ESI).